

The Bancorp Bank partners with 2nd Story Software, Inc. to offer the Endeavor Card™ Prepaid MasterCard®, supplying tax refunds on a prepaid card

WILMINGTON, DE. – March 10, 2009 – The Bancorp Bank Payment Solutions Group, a division of The Bancorp Bank (“Bancorp”), a wholly owned subsidiary of The Bancorp, Inc. (Nasdaq: TBBK), today announced their partnership with 2nd Story Software, Inc., the nation’s pioneer in providing free online federal tax preparation software and electronic filing services.

This partnership enables customers of TaxACT®, an online tax preparation service designed by 2nd Story Software Inc., to file federal and state taxes online at www.TaxACT.com, and choose to receive their IRS refund on a fully reloadable personal use prepaid MasterCard card. The Endeavor Card™ Prepaid MasterCard, issued by The Bancorp Bank, can be used wherever MasterCard debit cards are accepted and at millions of ATMs worldwide. Cardholders are able to reload their cards via MoneyGram® and direct deposit.

“Customers look to TaxACT Standard for a complete and free federal tax preparation solution for simple and complex returns. They also look to us for a pleasant user experience. The Endeavor Card Prepaid MasterCard issued by The Bancorp Bank enhances the user experience by offering another way to receive tax refunds, providing greater flexibility for our customers,” says Lance Dunn, CPA and President of 2nd Story Software, Inc.

“The Bancorp Bank is focused on its commitment to ‘Changing the Way America Pays.’ We are excited to announce this partnership with 2nd Story Software, Inc. as it is consistent with our commitment of developing innovative products to meet changing payment needs. Our goal is to simplify payment processes and 2nd Story Software, Inc. has created the infrastructure to assist all American taxpayers by improving user experiences while keeping costs low,” says Jeremy Kuiper, Managing Director – The Bancorp Payment Solutions Group.

For more information regarding The Bancorp Bank’s prepaid card payment solutions, please contact Lindsey Frank at lfrank@thebancorp.com or 952.449.6014.

The Endeavor Card Prepaid MasterCard is issued by The Bancorp Bank pursuant to license from MasterCard International Incorporated. The Bancorp Bank; Member FDIC.

MasterCard is a registered trademark of MasterCard International Incorporated.

About The Bancorp Payment Solutions Group

The Bancorp Payment Solutions Group, a division of The Bancorp Bank (“Bancorp”), a wholly owned subsidiary of The Bancorp, Inc. (Nasdaq: TBBK), offers secure, creative and innovative payment solutions to the prepaid card industry. As a leading issuer of prepaid cards, The Bancorp Payment Solutions Group contributes to the success of Fortune 500 companies through the development of cutting-edge prepaid card programs that meet the rapidly changing needs of the prepaid industry. Through long-standing relationships with the MasterCard, Visa, and Discover card associations, leading program managers and processors, The Bancorp Payment Solutions Group designs innovative and flexible prepaid card programs which deliver outstanding results. For

more information about The Bancorp Payment Solutions Group, please visit www.thebancorppsg.com.

About TaxACT

TaxACT is the pioneer of free Federal tax preparation and is the #2 destination for online tax preparation¹. TaxACT is designed to make preparing your taxes easy, fast and reliable while maintaining a focus on providing the software to taxpayers at the best value possible.

2nd Story Software, Inc.

2nd Story Software, Inc. is a privately-held company founded in 1998 and is the foremost leader in developing and marketing affordable tax preparation software and Web-based services direct to end consumers. Via the Web, TaxACT includes the flexibility of online tax preparation services, as well as the availability of downloadable desktop software. To date, the comprehensive suite of TaxACT products have enabled more than 13 million tax returns to be filed and continues to empower its users to make well-informed decisions with ease, while looking out for the cost-conscious. More information regarding 2nd Story Software, Inc. and TaxACT products may be found at www.TaxACT.com.

¹According to collective week end reports for the website, www.taxactonline.com, released by Hitwise™ during the 2005, 2006 and 2007 tax seasons.

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TaxACT

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